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PRESS RELEASE

PetroFed Awards 2008 presented

New Delhi, Apr 16: The PetroFed oil & gas industry awards 2008 in nine categories for excellence in performance were presented by Shri R. S. Pandey, Secretary, Petroleum & Natural Gas here today.

Lauding the resilience of the oil & gas industry, Shri Pandey commended the apex hydrocarbon industry association for instituting the annual awards in 2007 to recognize and nurture talent and excellence in the oil & gas industry operating in India.

Welcoming invitees, Chairman, PetroFed and Chairman, IndianOil, Shri Sarthak Behuria highlighted the need for keeping the spirit of healthy competition alive through such awards.

The leading award winners were Oil & Natural Gas Corporation (ONGC) and Indian Oil Corporation Limited (IOCL). ONGC bagged the leading Oil & Gas Corporate of the Year Award besides the one for Exploration & Production - Company of the Year and a special commendation for Project Management Company of the Year for projects above Rs. 2000 crore.

IndianOil bagged the award for Human Resources Management - Company of the Year and the Innovator of the Year team award by the team led by their Director (R&D), Shri Anand Kumar for development of diesel multi functional additive. IndianOil's Ms. Sukla Mistry, Chief Project Manager, Panipat Refinery bagged the Woman Executive of the Year award while the General Manager of Panipat Refinery, Mr. S. K. Ghosh earned a special commendation in Innovator of the Year - Individual category. The award for the Innovator of the Year - Individual went to Mr. C. Ramadoss, Refinery Operator, Cauvery Basin Refinery, Chennai Petroleum Corporation Limited.

While all awards carried a trophy and citation, the individual innovator award winner received a cash prize of Rs. two lakh. The eight members of the team award received Rs. 65,000/- each. The Woman Executive award winner also received Rs. one lakh.

The other major award winner categories were GAIL (India) Limited for oil & Gas Pipeline Transportation; Bharat Petroleum Corporation Limited for Oil & Gas Marketing; Reliance Industries Limited for Refinery of the Year and Hindustan Petroleum Corporation Limited for Project Management for projects valued between Rs. 500 to Rs. 2000 crore. HPCL bagged this award for their Mundra-Delhi Pipeline.

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The Director General, PetroFed, Mr. A. K. Arora explained the rigorous process of designing and instituting the awards. The evaluation, he said, was done by an independent awards committee assisted by knowledge partner & member company, PricewaterhouseCoopers and ratified by an eminent Jury headed by the former Chief Justice of India, Hon'ble Mr. Justice J. S. Verma. The other two members of the Jury are Dr. Abid Hussain, former Secretary to the Government and Ambassador to the United States and Mr. Naresh Narad, Chairman, Public Enterprises Selection Board.

Concluding the proceedings, Shri P. Raghavendran, Vice Chairman, PetroFed and President (Refinery Business), RIL re-iterated the objectivity and competitive fervour of the PetroFed Awards.

Y. Sahai
Director (Comm. & Mktg.)

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